

Sec. 3309.34. A member is eligible for service retirement if he has at least five years of total service credit and has attained sixty years of age, or if he has at least ~~thirty-two~~ THIRTY years of total service credit at any age. A member is eligible for commuted service retirement if he has at least twenty-five years of total service credit and has attained fifty-five years of age.

A member eligible for service or commuted service retirement may retire by filing an application for retirement with the school employees retirement board. The board shall NOT retire the member as of SOONER THAN the first day of the month next following the last day of employment for which compensation was paid if the board receives the application within three months after that date. If the application is received later than three months after that date, the board shall retire the member as of the first day of the month next following the date of receipt. IF THE APPLICATION IS FILED AFTER THAT DATE, THE BOARD SHALL RETIRE THE MEMBER ON THE FIRST DAY OF THE MONTH, NEXT FOLLOWING THE LAST DAY OF EMPLOYMENT FOR WHICH COMPENSATION WAS PAID. The application for retirement shall be on a form provided by the retirement board.

An employer may terminate the employment of a member at the end of the year in which the age of seventy is attained or thereafter at the end of any quarter of the year.

136 O.L.

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