

**Allowance for superannuation retirement.**

Sec. 3309.36. A member retiring on superannuation retirement on or after \*\*\* September 30, 1963, shall be granted a retirement allowance consisting of:

(A) An annuity having a reserve equal to the amount of the employee's accumulated contributions at that time;

(B) A pension of equivalent amount;

(C) An additional pension of forty dollars multiplied by the number of years of such prior service credit;

(D) For members \*\*\* who have ten or more years of service credit accumulated prior to October 1, 1956, \*\*\* a basic annual pension equal to one hundred eighty dollars, \*\*\* except that such basic annual pension shall not exceed the sum of the total annual benefits provided by divisions (A), (B), and (C) of this section. \*\*\*

(E) When a member retires on superannuation retirement, with three or more years of total service credit within the ten years immediately prior to retirement, and his allowance when computed as an annual single lifetime allowance as provided in divisions (A), (B), (C), and (D) of this section and section 3309.38, respectively, of the Revised Code, based upon attained age sixty-five or thirty-five years of total service credit, is less than the greater of the amounts determined by multiplying his total service credit by seventy-two dollars, or by one and sixty-five hundredths per cent of his final average salary, then the allowance shall be increased to such greater amount. However, if such member's attained age is other than sixty-five, or his total service credit is other than thirty-five years, then he shall receive an adjusted annual single lifetime allowance which shall be the higher percentage of a base amount determined by the following schedule:

Attained Age	or	Years of Total Service Credit	Percentage of Base Amount
55 or less			60%
56			65
57			70
58			75
59			80
60			85
61			88
62			91
63			94
64			97
65		35 to 41	100
66		41	102

Attained Age	or	Years of Total Service Credit	Percentage of Base Amount
67		42	104
68		43	106
69		44	108
70 or more		45 or more	110

The annual single lifetime allowance which a retirant shall receive under the provisions of this division shall not exceed seventy-five per cent of his final average salary, except that this limitation shall further be adjusted by the factors of attained age or years of service to provide the highest percentage as determined by the following schedule:

Attained Age	or	Years of Total Service Credit	Percentage of Final Average Salary Limitation
66		41	76%
67		42	77
68		43	78
69		44	79
70 or more		45 or more	80

\*\*\*

For the purposes of this division, final average salary shall not exceed eighteen thousand dollars. (Amended in Amended House Bill No. 590)

Effective October 14, 1963