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Application for superannuation retirement; amount.

Sec. 3309.36. A member retiring on superannuation retirement on or after September 30, 1963, shall be granted a retirement allowance consisting of:

- (A) An annuity having a reserve equal to the amount of the employee's accumulated contributions at that time;
- (B) A pension of equivalent amount;
- (C) An additional pension of forty dollars multiplied by the number of years of such prior service credit;

(D) For members who have ten or more years of service credit accumulated prior to October 1, 1956, a basic annual pension equal to one hundred eighty dollars, except that such basic annual pension shall not exceed the sum of the total annual benefits provided by divisions (A), (B), and (C) of this section.

(E) *** Prior to November 1, 1965, when a member retires on superannuation retirement, with three or more years of total service credit within the ten years immediately prior to retirement, and his allowance when computed as an annual single lifetime allowance as provided in divisions (A), (B), (C), and (D) of this section and section 3309.38, respectively, of the Revised Code, based upon attained age sixty-five or thirty-five years of total service credit, is less than the greater of the amounts determined by multiplying his total service credit by seventy-two dollars, or by one and sixty-five hundredths per cent of his final average salary, then the allowance shall be increased to such greater amount. However, if such member's attained age is other than sixty-five, or his total service credit is other than thirty-five years, then he shall receive an adjusted annual single lifetime allowance which shall be the higher percentage of a base amount determined by the following schedule:

Attained Age	Years of Total Service or Credit	Percentage of Base Amount
55 or less		60%
56		65
57		70
58		75
59		80
60		85
61		88
62		91
63		94
64		97

Attained Age	Years of Total Service or Credit	Percentage of Base Amount
65	35 to 41	100
66	41	102
67	42	104
68	43	106
69	44	108
70 or more	45 or more	110

Prior to November 1, 1965, the annual single lifetime allowance which a retirant shall receive under the provisions of this division shall not exceed seventy-five per cent of his final average salary, except that this limitation shall further be adjusted by the factors of attained age or years of service to provide the highest percentage as determined by the following schedule:

Attained Age	Years of Total Service or Credit	Percentage of Final Average Salary Limitation
66	41	76%
67	42	77
68	43	78
69	44	79
70 or more	45 or more	80

For the purposes of this division, final average salary shall not exceed eighteen thousand dollars.

On and after November 1, 1965, when a member retires on superannuation retirement with three or more years of total service credit within the ten years immediately prior to retirement, and his allowance when computed as an annual single lifetime allowance as provided in divisions (A), (B), (C), and (D) of this section and section 3309.38 of the Revised Code, based upon attained age sixty-five or thirty-five years of total service credit, is less than the greater of the amounts determined by multiplying his total service credit by seventy-six dollars, or by one and seventy-five hundredths per cent of his final average salary, then the allowance shall be increased to such greater amount. If such member's attained age is other than sixty-five, or his total service credit is other than thirty-five years, then he shall receive an adjusted annual single lifetime allowance which shall be the higher percentage of a base amount determined by the following schedule:

Effective November 13, 1965

<i>Attained Age</i>	<i>or</i>	<i>Years of Total Service or Credit</i>	<i>Percentage of Base Amount</i>
55 or less			60%
56			65
57			70
58			75
59			80
60			85
61			88
62			91
63			94
64			97
65		35 to 41	100
66		41	102
67		42	104
68		43	106
69		44	108
70 or more		45 or more	110

The annual single lifetime allowance which a retirant shall receive under this division shall not exceed seventy-five per cent of his final average salary, except that this limitation shall further be adjusted by the factors of attained age or years of service to provide the highest percentage as determined by the following schedule:

<i>Attained Age</i>	<i>or</i>	<i>Years of Total Service or Credit</i>	<i>Percentage of Final Average Salary Limitation</i>
66		41	76%
67		42	77
68		43	78
69		44	79
70 or more		45 or more	80

For the purpose of this division final average salary shall not exceed twenty-five thousand dollars. (Amended in Amended Substitute House Bill No. 225)