

Sec. 3309.3710. (A) EFFECTIVE JULY 1, 1981, EACH PERSON ELIGIBLE TO RECEIVE AN ALLOWANCE, PENSION, OR BENEFIT PURSUANT TO SECTIONS 3309.35, 3309.36, 3309.38, 3309.40, DIVISION (A) OF SECTION 3309.45, AND SECTION 3309.46 OF THE REVISED CODE THAT WAS BASED UPON AN AWARD MADE EFFECTIVE BEFORE JULY 1, 1974, SHALL HAVE HIS MONTHLY ALLOWANCE, PENSION, OR BENEFIT INCREASED BY FIVE PER CENT, EXCEPT THAT THE TWELVE-MONTH SUM OF SUCH INCREASES SHALL NOT EXCEED FIVE PER CENT OF THE FIRST FIVE THOUSAND DOLLARS OF THE ANNUAL ALLOWANCE, PENSION, OR BENEFIT.

(B) EFFECTIVE JULY 1, 1981, EACH PERSON RECEIVING OR QUALIFIED TO RECEIVE A BENEFIT, PURSUANT TO DIVISION (B) OF SECTION 3309.45 OF THE REVISED CODE, THAT WAS EFFECTIVE ON AND AFTER JUNE 14,

1951, THROUGH AUGUST 26, 1970, SHALL RECEIVE AN INCREASE IN SUCH BENEFIT OF FIVE PER CENT.

(C) THE INCREASES PROVIDED IN DIVISIONS (A) AND (B) OF THIS SECTION SHALL BE APPLIED TO THE BENEFIT PAYABLE ON AND AFTER JULY 1, 1981.

(D) THE INCREASE IN THE MONTHLY ALLOWANCE, PENSION, OR BENEFIT PROVIDED IN DIVISIONS (A) AND (B) OF THIS SECTION SHALL BE INCLUDED IN THE CALCULATION OF ADDITIONAL BENEFITS TO RECIPIENTS UNDER SECTION 3309.374 OF THE REVISED CODE.

(E) THE BENEFITS PROVIDED IN DIVISIONS (A) AND (B) OF THIS SECTION ARE A CONTINUATION OF THOSE FIRST PROVIDED IN AM. SUB. H.B. 204 AS PASSED BY THE 113TH GENERAL ASSEMBLY.

(F) ON OR BEFORE THE FIRST DAY OF AUGUST, 1982, AND ON OR BEFORE THE FIRST DAY OF AUGUST IN EACH YEAR THEREAFTER, THE SCHOOL EMPLOYEES RETIREMENT BOARD SHALL CERTIFY TO THE TREASURER OF STATE THE AMOUNT NEEDED TO PAY THE COST OF THE ADDITIONAL PAYMENTS REQUIRED UNDER THIS SECTION FOR THE PRECEDING FISCAL YEAR. UPON RECEIPT OF THESE CERTIFICATIONS, THE TREASURER OF STATE SHALL PAY THE AMOUNT CERTIFIED.

Effective DATE! —
July 2, 1981