

**Retirement allowance recalculated.**

Sec. 3309.37. Effective July 1, 1947, the retirement allowances of \*\*\* *retirants*, or their beneficiaries under options elected at retirement and still in effect, on the retired list as of that date shall be recalculated and paid in accordance with the following:

(A) \*\*\* *Retirants* on superannuation or commuted superannuation, effective prior to June 30, 1945, shall have the prior service portion of their allowance recalculated as of the date of retirement in accordance with division (C) of section 3309.36 of the Revised Code, with their final average salary determined as defined in section 3309.01 of the Revised Code. Any allowance payable to \*\*\* *retirants* on superannuation or commuted superannuation under an option selected at retirement, or payable to a beneficiary pursuant to such option, shall be adjusted upon the basis of the amount of allowance payable in accordance with this division.

(B) \*\*\* *Retirants* on superannuation, commuted superannuation, or disability prior to June 30, 1947, with fifteen or more years of total service credit, shall receive a total allowance at the rate of not less than twenty dollars for each year of such credit, except that a \*\*\* *retirant* on commuted superannuation shall have the reserve for any additional pension required to provide such minimum allowance commuted in the manner prescribed for the prior service pension in division (C) of section 3309.38 of the Revised Code. Any allowance payable to a \*\*\* *retirant* under an option selected at retirement, or payable to a beneficiary pursuant to such option, shall be adjusted upon the basis of the amount payable in accordance with such minimum. All pensions continued to pensioners following the merger of local district pension systems with the school employees retirement system pursuant to sections 3309.63 and 3309.64 of the Revised Code shall be increased ten dollars per month provided no other benefit is payable by this section.

(C) \*\*\* *Retirants* on disability retirement prior to July 1, 1945, shall have their allowances recalculated as of the date of retirement in accordance with section 3309.40 of the Revised Code, with their final average salary determined as defined in section 3309.01 of the Revised Code, but such recalculated allowance shall not include the basic annual pension as provided for in section 3309.40 of the Revised Code.

(D) In no case shall any recalculated allowance be increased in excess of twenty-five dollars per month by divisions (A), (B), and (C) of this section, and in no case shall any allowances be decreased thereby. In no case shall any such increase be payable prior to July 1, 1947.

The cost of such increased superannuation and commuted superannuation allowances \*\*\* and the cost of providing such increased disability allowances shall be included in the \*\*\* contribution rate provided for in \*\*\* section 3309.49 of the Revised Code.

Effective August 1, 1959

SECTION 3. Any member, eligible for any of the retirement allowances or other benefits provided in Chapters 145., 3307., and 3309. of the Revised Code as of June 30, 1959, or July 1, 1959, and who terminated his public service during the month of June, 1959, but did not file an application for retirement, may file, as provided by law, during the month of July, 1959, and shall be eligible for retirement as of June 30, 1959, or July 1, 1959, and such allowances or benefits shall be payable from and after July 1, 1959, and any such member or any member retiring on June 30, 1959, or July 1, 1959, voluntarily or otherwise, shall be eligible for allowances or benefits as computed under the provisions of this act.