

125 J.L.

H.B. 1

Sec. 3309.40 (7896-103). Allowance upon disability retirement.

Upon disability retirement, a member retiring on or after July 1, 1951, shall receive a retirement allowance which shall consist of:

*** (A) An annuity having a reserve equal to the amount of the *** employee's accumulated contributions at the time of retirement; ***

(B) A pension which, together with his annuity, shall provide an annual allowance in an amount equal to two per *** cent of his final average salary multiplied by the number of his years of *** total service except that such allowance shall not be less than thirty per *** cent of said final average salary plus one per *** cent of such salary for each complete year or fraction thereof in excess of ten years ***;

(C) A basic annual pension equal to one hundred *** eighty dollars. The cost of such basic annual pension shall be included in the normal contribution rate provided for in sections *** 3309.48 and 3309.49 of the Revised Code.

Effective October 1, 1953