

113 957

129 6k

**Payment to beneficiary upon death of a contributor before retirement.**

Sec. 3309.44. (A) Should a member die before *superannuation or commuted superannuation* retirement, his accumulated contributions shall be paid to such beneficiaries as he has nominated by written designation signed by him and filed with the school employees retirement board prior to his death. The nomination of beneficiaries shall be on a form provided by the retirement board. The last nomination of any beneficiary revokes all previous nominations. The member's marriage, divorce, or withdrawal of account shall constitute an automatic revocation of his last nomination. (1) *When a deceased member was also a member of the public employees retirement system or the state teachers retirement system, then the beneficiary last established among the systems of membership shall be the sole beneficiary in all the systems.* (2) If the accumulated contributions of a deceased member are not claimed by a beneficiary, or by the estate of the deceased member, within ten years, they shall be transferred to the guarantee fund and thereafter paid to such beneficiary or to the member's estate upon application to the board. The board shall formulate and adopt rules and regulations governing all designations of beneficiaries.

(B) If a member dies before *superannuation or commuted superannuation* retirement and is not survived by a nominated beneficiary, any survivors shall qualify as beneficiaries, in the following order of precedence, with all attendant rights and privileges: (1) the spouse of the member; (2) if no spouse, the youngest unmarried child of the member under eighteen years of age, if (a) such child elects to take survivor benefits under section 3309.45, division (B) (4) of the Revised Code, and (b) the total amount of survivor benefits payable to all children by such election exceeds the amount of the accumulated account subject to refund; (3) *if none of the above, a financially dependent incompetent progeny of the member, provided the incompetent progeny elects to take a survivor benefit under division (B) (4) of section 3309.45 of the Revised Code;* (4) if none of the above, the children of the member, share and share alike; \*\*\* (5) if none of the above, the older parent of the member; \*\*\* (6) if none of the above, the estate of the member. Any payment made to a beneficiary as determined by the school employees retirement board shall be a full discharge and release to the board from any future claims.

(C) Any amount due \*\*\* *any person, as an annuitant receiving a monthly superannuation or commuted superannuation retirement allowance or benefit, and unpaid to him at death, shall be paid, except as otherwise provided for in section 3309.46 (C) of the Revised Code, to \*\*\* the beneficiary* nominated by written designation signed by him and filed with the board. The nomination of \*\*\* *a beneficiary* shall be on a form provided by the retirement board. If no such nomination has been filed, or if the \*\*\* *nominated beneficiary* is deceased, such amount shall be paid,

except as otherwise provided in section 3309.45 of the Revised Code, to (1) the surviving spouse of the annuitant; (2) the \*\*\* children \*\*\* of the annuitant; (3) the older parent of the \*\*\* annuitant; (4) the estate of the annuitant; with preference being given in the order named. *For the purpose of this division, an annuitant is the last person who received a monthly allowance or benefit pursuant to the plan of payment selected by the retirant.* Such payment shall be a full discharge and release to the board from any future claim for such payment.

Effective October 27, 1961