

Sec. 3309.50. Upon the death of a retirant, who at the time of death is receiving a service or disability retirement allowance from this system, a lump-sum payment of five hundred dollars shall be paid to his ANY DESIGNATED OR QUALIFIED BENEFICIARY UNDER DIVISION (C) OF SECTION 3309.44 OF THE REVISED CODE, OR, IF NONE, THE SCHOOL EMPLOYEES RETIREMENT BOARD MAY APPROVE PAYMENT TO EITHER THE PERSON RESPONSIBLE FOR THE BURIAL EXPENSES OR TO THE DECEDENT'S estate following the completion of an application on a form approved by the board. A MEMBER MAY CHOOSE TO PURCHASE ONLY PART OF SUCH CREDIT IN ANY ONE PAYMENT, SUBJECT TO BOARD RULES.

136 O.L.
Am. Sub. H.B., 268

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