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H.B. 1

**Sec. 3309.52 (7896-114). Discontinuation of deficiency contribution.**

The \*\*\* deficiency contribution contributable by the employers *mentioned in section 3309.50 of the Revised Code* shall be discontinued as soon as the accumulated reserve in the employers' accumulation fund \*\*\* *equals* the present value, as actuarially computed, and approved by the *school employees* retirement board, of the total liability of such fund for the payment of pensions less the present value, computed on the basis of the normal contribution rate then in force, of the normal contributions to be received on account of \*\*\* *employees* who are at that time contributors.

Effective October 1, 1953