

H. B. 430  
135 O. L.

Sec. 3309.69. The school employees retirement board may enter into an agreement with insurance companies, hospital service associations, MEDICAL OR HEALTH CARE CORPORATIONS, or government agencies authorized to do business in the state for [~~group hospitalization or group insurance insuring~~] ISSUANCE OF A POLICY OR CONTRACT OF HEALTH, MEDICAL, HOSPITAL, OR SURGICAL BENEFITS, OR ANY COMBINATION THEREOF, FOR those persons receiving [~~superannuation or~~] SERVICE, disability [~~retirement allowances~~], or survivor benefits subscribing to such [~~hospitalization or insurance~~] plan. [~~To effect such insurance coverage~~] IF ALL OR ANY PORTION OF THE POLICY OR CONTRACT PREMIUM IS TO BE PAID BY ANY PERSON RECEIVING A SERVICE, DISABILITY, OR SURVIVOR BENEFIT, such person [~~must~~] SHALL, by written authorization, instruct the [~~school employees retirement~~] board to deduct from his [~~retirement allowance or~~] benefit the premiums agreed to be paid by him to such [~~insurance~~] companies, [~~hospital service association~~], ASSOCIATIONS, CORPORATIONS, or [~~government~~] agencies.

EFFECTIVE JANUARY 1, 1974, THE BOARD MAY CONTRACT FOR SUCH COVERAGE ON THE BASIS OF PART OR ALL OF THE COST OF THE PREMIUM FOR THE COVERAGE TO BE PAID FROM APPROPRIATE FUNDS OF THE SCHOOL EMPLOYEES RETIREMENT SYSTEM. THE COST PAID FROM THE FUNDS OF THE SCHOOL EMPLOYEES RETIREMENT SYSTEM SHALL BE INCLUDED IN THE EMPLOYER'S CONTRIBUTION RATE PROVIDED BY SECTION 3309.49 OF THE REVISED CODE.

THE BOARD IS AUTHORIZED TO MAKE ALL NECESSARY RULES AND REGULATIONS PURSUANT TO THE PURPOSE AND INTENT OF THIS SECTION.

Effective November 20, 1973