

125 O. L.

A. B. 1

Sec. 5505.11 (1185-9). Custodian of pension fund.

The treasurer of *** state *** shall be the custodian of the *state highway patrol* pension fund, and all disbursements therefrom shall be paid by him only upon vouchers *** authorized by the *state highway patrol pension* board and bearing signatures of said board ***. Such vouchers may bear the facsimile signatures of the board members printed thereon and the signatures of the chairman and secretary of said board. The treasurer of state shall give separate and additional bond in such amount as may be fixed by the *** board and with sureties to the approval of said board, conditioned for the faithful performance of the duties of such treasurer as custodian of the funds of the pension fund. Such bond shall be deposited with the secretary of state and kept in his office. The *** board may *** require the treasurer of state to give other and additional bonds as the funds of said pension fund increase, in such amounts and at such times as may be fixed by the *** board, which additional bonds shall be conditioned and filed as is provided for the original bond of the *** treasurer of state covering the funds of the pension fund.

The treasurer of state *** shall deposit any portion of the funds of the pension fund not needed for immediate use in the same manner and subject to all the provisions of law with respect to the deposit of state funds by such treasurer of state, and all interest earned by such portion of the *** pension funds as may be deposited by the *** treasurer of state, in pursuance of authority *** given by this section, shall be collected by him and placed to the credit of the pension fund. The custodian shall furnish *** annually to the *** board a sworn statement of the amount of funds in his custody belonging to the pension fund. The records of the pension fund shall be open to public inspection and any member of the pension fund shall be furnished with a statement of the amount to the credit of his individual account, upon written request of such member, provided *** the *** board shall not be required to answer more than one such request of a member in any one year.

Effective October 1, 1953