

Custodian of pension fund.

Sec. 5505.11. The treasurer of state shall be the treasurer of the state highway patrol retirement system and the custodian of its funds. All disbursements therefrom shall be made by him only upon vouchers authorized by the state highway patrol retirement board and bearing signatures of the chairman, or vice-chairman in the absence of the chairman, and the secretary of the retirement system. Such vouchers may bear the facsimile signature of the chairman of the board. No voucher shall be drawn unless it has been previously authorized by a specific or general resolution adopted by the board.

The treasurer of state shall give a separate and additional surety bond satisfactory to the board, for the faithful performance of his duties as treasurer of the retirement system and custodian of its funds. The surety bond or bonds shall be in such amount as the board shall from time to time determine and shall be deposited with the secretary of state and kept in his office.

The treasurer of state shall deposit any portion of the funds of the retirement system not needed for immediate use in the same manner and subject to all laws with respect to the deposit of state funds by the treasurer of state. All interest earned by such portion of retirement system funds so deposited by the treasurer of state shall be collected by him and credited to the retirement system.

The treasurer of state shall furnish annually to the board a sworn statement of the amount of funds in his custody belonging to the retirement system.

The fiscal records of the retirement system shall be open to public inspection. Any member shall be furnished with a statement of his accumulated contributions standing to his credit in his individual account in the employees savings fund, upon his written *** request filed with the board; provided that the board shall not be required to answer more than one such request of a member in any one year. (Amended in Amended House Bill No. 1)