

Sec. 5505.173. (A) EFFECTIVE JULY 1, 1981, EACH PERSON ELIGIBLE TO RECEIVE AN AGE AND SERVICE OR DISABILITY PENSION, ALLOWANCE, OR BENEFIT PURSUANT TO CHAPTER 5505. OF THE REVISED CODE, THAT WAS BASED UPON AN AWARD MADE EFFECTIVE BEFORE OCTOBER 1, 1974, SHALL HAVE HIS MONTHLY PENSION INCREASED BY FIVE PER CENT OF THE FIRST FIVE THOUSAND DOLLARS OF THE ANNUAL PENSION, ALLOWANCE, OR BENEFIT.

(B) EFFECTIVE JULY 1, 1981, EACH PERSON ELIGIBLE TO RECEIVE A SURVIVOR'S BENEFIT PURSUANT TO CHAPTER 5505. OF THE REVISED CODE THAT WAS BASED UPON AN AWARD MADE EFFECTIVE BEFORE JULY 1, 1981, SHALL HAVE HIS MONTHLY BENEFIT INCREASED BY FIVE PER CENT, EXCEPT THAT THE TWELVE-MONTH SUM OF SUCH INCREASES SHALL NOT EXCEED FIVE PER CENT OF THE FIRST FIVE THOUSAND DOLLARS OF THE ANNUAL BENEFIT.

(C) THE INCREASES PROVIDED IN DIVISIONS (A) AND (B) OF THIS SECTION SHALL BE APPLIED TO THE BENEFIT PAYABLE ON AND AFTER JULY 1, 1981.

(D) THE BENEFITS PROVIDED IN DIVISIONS (A) AND (B) OF THIS SECTION ARE A CONTINUATION OF THOSE FIRST PROVIDED IN AM. SUB. H.B. 204 AS PASSED BY THE 113TH GENERAL ASSEMBLY.

(E) ON OR BEFORE THE FIRST DAY OF AUGUST IN 1982, AND ON OR BEFORE THE FIRST DAY OF AUGUST IN EACH YEAR THEREAFTER, THE STATE HIGHWAY PATROL RETIREMENT BOARD SHALL CERTIFY TO THE TREASURER OF STATE THE AMOUNTS NEEDED TO PAY THE COST OF THE ADDITIONAL PAYMENTS REQUIRED UNDER THIS SECTION FOR THE PRECEDING FISCAL YEAR. UPON RECEIPT OF THESE CERTIFICATIONS, THE TREASURER OF STATE SHALL PAY THE AMOUNT CERTIFIED.

Effective Date: -
July 2, 1981