

136 O.L.

Am. Sub. H.B. 268

Sec. 5505.201. A member of the state highway patrol retirement system shall, in computing years of active service in the highway patrol under sections 5505.16, 5505.17, and 5505.18 of the Revised Code, be given full credit for the time served as a policeman or fireman covered under Chapters 521., 741., and 742. of the Revised Code, provided such member pays into the state highway patrol retirement system the amount received by him under division (I) of section 521.11, division (I) of section 741.18, division (I) of section 741.49, or division (G) of section 742.37 of the Revised Code, with COMPOUND interest thereon at the A rate of ~~four percent per annum~~ TO BE DETERMINED BY THE BOARD from the date of such receipt to the date of such deposit. A MEMBER MAY CHOOSE TO PURCHASE ONLY PART OF SUCH CREDIT IN ANY ONE PAYMENT, SUBJECT TO BOARD RULES.

Upon certification by the board of the highway patrol retirement system to the board of the police and firemen's disability and pension fund of such payment by the member, the police and firemen's disability and pension fund shall pay from the appropriate employer's contribution fund under section 742.38 of the Revised Code to the state highway patrol retirement system an amount equal to the payment of the member.

Effective Aug. 20, 1976