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Sec. 5505.202. AS USED IN THIS SECTION:

(A) "STATE OR MUNICIPAL RETIREMENT SYSTEM" MEANS THE PUBLIC EMPLOYEES RETIREMENT SYSTEM, THE SCHOOL EMPLOYEES RETIREMENT SYSTEM, THE STATE TEACHERS RETIREMENT SYSTEM, AND THE CINCINNATI RETIREMENT SYSTEM.

(B) "AMOUNT RECEIVED" MEANS THE AMOUNT RECEIVED BY A FORMER MEMBER OF A STATE RETIREMENT SYSTEM UNDER SECTION 145.40, 3307.46, OR 3309.42 OF THE REVISED CODE, OR THE AMOUNT RECEIVED BY A FORMER MEMBER OF THE CINCINNATI RETIREMENT SYSTEM AS A RETURN OF HIS CONTRIBUTIONS.

(C) "FULL-TIME SERVICE" MEANS FULL-TIME SERVICE AS DEFINED BY RULE WHICH SHALL BE ADOPTED BY THE STATE HIGHWAY PATROL RETIREMENT BOARD.

IN ADDITION TO CREDIT PURCHASED UNDER SECTION 5505.201 OF THE REVISED CODE, A MEMBER'S TOTAL SERVICE CREDIT FOR PURPOSES OF COMPUTING THE PENSION PAYABLE TO HIM UNDER SECTION 5505.17 OR 5505.18 OF THE REVISED CODE SHALL INCLUDE SERVICE CREDIT EARNED

AS A MEMBER OF A STATE OR MUNICIPAL RETIREMENT SYSTEM IF THE MEMBER PAYS INTO THE STATE HIGHWAY PATROL RETIREMENT SYSTEM TO HIS CREDIT IN THE EMPLOYEES SAVINGS FUND AN AMOUNT EQUAL TO THE AMOUNT RECEIVED BY THE MEMBER FROM THE STATE OR MUNICIPAL RETIREMENT SYSTEM THAT IS ATTRIBUTABLE TO CONTRIBUTIONS MADE FOR FULL-TIME SERVICE, PLUS COMPOUND INTEREST ON SUCH AMOUNT. COMPOUND INTEREST, AT A RATE DETERMINED BY THE STATE HIGHWAY PATROL RETIREMENT BOARD, SHALL BE COMPUTED FROM THE DATE PAYMENT WAS MADE TO THE MEMBER BY THE STATE OR MUNICIPAL RETIREMENT SYSTEM TO THE DATE THE MEMBER MAKES THE PAYMENT TO THE STATE HIGHWAY PATROL RETIREMENT SYSTEM.

SERVICE CREDIT PURCHASED UNDER THIS SECTION SHALL NOT BE USED TO DETERMINE A MEMBER'S ELIGIBILITY FOR RETIREMENT UNDER SECTIONS 5505.16 AND 5505.17 OF THE REVISED CODE.

A PERSON WHO IS A MEMBER OF THE STATE HIGHWAY PATROL RETIREMENT SYSTEM ON THE EFFECTIVE DATE OF THIS SECTION MAY NOT PURCHASE CREDIT UNDER THIS SECTION AFTER ONE YEAR AFTER THE EFFECTIVE DATE OF THIS SECTION. A PERSON WHO BECOMES A MEMBER OF THE STATE HIGHWAY PATROL RETIREMENT SYSTEM AFTER THE EFFECTIVE DATE OF THIS SECTION MAY NOT PURCHASE CREDIT UNDER THIS SECTION AFTER ONE YEAR AFTER THE DATE HE BECOMES A MEMBER OF THE SYSTEM. FOR THE PURPOSES OF THIS SECTION, A PERSON SHALL BE CONSIDERED TO HAVE PURCHASED CREDIT ON THE DATE HE MAKES THE PAYMENT REQUIRED BY THIS SECTION. THE STATE HIGHWAY PATROL RETIREMENT BOARD SHALL INFORM MEMBERS OF THEIR RIGHT TO PURCHASE CREDIT UNDER THIS SECTION AND THE PROCEDURE TO BE FOLLOWED.

AT THE REQUEST OF THE STATE HIGHWAY PATROL RETIREMENT SYSTEM, A STATE OR MUNICIPAL RETIREMENT SYSTEM SHALL CERTIFY THE BEGINNING AND ENDING DATES OF SERVICE COVERED BY THAT SYSTEM OF A PERSON SEEKING TO PURCHASE CREDIT UNDER THIS SECTION, THE AMOUNT RECEIVED BY HIM FROM THE SYSTEM, AND THE DATE THE PAYMENT WAS MADE. THE STATE HIGHWAY PATROL RETIREMENT SYSTEM SHALL DETERMINE THE EXTENT TO WHICH THE AMOUNT RECEIVED IS ATTRIBUTABLE TO FULL-TIME SERVICE AND SHALL INFORM THE MEMBER OF THE PAYMENT NECESSARY TO PURCHASE CREDIT UNDER THIS SECTION.

NOTWITHSTANDING SECTION 5505.21 OF THE REVISED CODE AND REGARDLESS OF WHETHER ANY SURVIVOR IS RECEIVING A PENSION UNDER SECTION 5505.17 OF THE REVISED CODE, IF A MEMBER DIES PRIOR TO RETIREMENT,

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OR THE STATE HIGHWAY PATROL RETIREMENT BOARD DETERMINES THAT THE SERVICE CREDIT PURCHASED UNDER THIS SECTION WILL NOT INCREASE ANY BENEFIT OR PENSION PAYABLE TO A MEMBER UNDER SECTIONS 5505.16 AND 5505.17, OR SECTION 5505.18 OF THE REVISED CODE, OR THAT THE AMOUNT PAID TO PURCHASE SUCH SERVICE CREDIT IS GREATER THAN THE RESULTING INCREASE IN SUCH PENSION OR BENEFIT, THE BOARD SHALL REFUND TO THE MEMBER OR HIS ESTATE THE AMOUNT THE MEMBER PAID UNDER THIS SECTION OR A PORTION OF SUCH AMOUNT DETERMINED BY THE BOARD. IF THE BOARD REFUNDS THE ENTIRE AMOUNT PAID UNDER THIS SECTION, ALL SERVICE CREDIT PURCHASED UNDER THIS SECTION SHALL BE FORFEITED. IF THE BOARD REFUNDS A FRACTION OF THE AMOUNT PAID, THE SAME FRACTION OF THE SERVICE CREDIT PURCHASED UNDER THIS SECTION SHALL BE FORFEITED.

THE BOARD MAY ADOPT RULES ESTABLISHING PROCEDURES FOR THE PURCHASE OF SERVICE CREDIT UNDER THIS SECTION.

SECTION 2. That existing section 5505.202 of the Revised Code is hereby repealed.

5505.202

Not analogous to former 5505.202

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