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Sec. 5505.202. (A) As used in this section:

(1) "State or municipal retirement system" means the public employees retirement system, the school employees retirement system, the state teachers retirement system, and the Cincinnati retirement system.

(2) "Amount received" means the amount received by a former member of a state retirement system under section 145.40, 3307.46, or 3309.42 of the Revised Code, or the amount received by a former member of the Cincinnati retirement system as a return of ~~his~~ THE FORMER MEMBER'S contributions.

(3) "Full-time service" means full-time service as defined by rule which shall be adopted by the state highway patrol retirement board.

(4) "Qualified contributions" means contributions to the public employees retirement system attributable to full-time service.

(B) In addition to credit purchased under section 5505.201 of the Revised Code, a member's total service credit for purposes of computing the pension payable to ~~him~~ THE MEMBER under section 5505.17 or 5505.18 of the Revised Code shall include the following:

(1) Service credit earned as a member of a state or municipal retirement system if, in the case of a member who has received a return of his contributions from the state or municipal retirement system, the member pays into the state highway patrol retirement system to ~~his~~ THE MEMBER'S credit in the employees savings fund an amount equal to the amount received by the member from the state or municipal retirement system that is attributable to contributions made for full-time service, plus interest compounded annually on such amount. The interest, at a rate determined by the state highway patrol retirement board, shall be computed from the date payment was made to the member by the state or municipal retirement system to the date the member makes the payment to the state highway patrol retirement system. At the request of the state highway patrol retirement system, the state or municipal retirement system shall certify the beginning and ending dates of the member's service covered by that system, the amount received by ~~him~~ THE MEMBER from that system, and the date on which the payment was made. The state highway patrol retirement system shall determine the extent to which the amount received by the member is attributable to full-time service and shall inform the member of the payment necessary to purchase credit under this division. Subject to board rules, a member may choose to purchase in any one payment only part of the credit ~~he~~ THE MEMBER is eligible to purchase under this division.

(2) Full-time service credit earned as a member of the public employees retirement system if the member has not received a return of his contributions to that system and if, at the member's request, the public employees retirement system transfers to the state highway patrol retirement system an amount equal to ~~his~~ THE MEMBER'S qualified contributions with interest compounded annually thereon for the period from the date that the last such contribution was made to the date the transfer is made. The interest shall be at the actuarial assumption rate of the public employees retirement system at the time the transfer is made. The public employees retirement system shall certify to the state highway patrol

retirement system a copy of the records of the service and contributions of the member.

(C) If a member WHO HAS NOT RECEIVED A REFUND OF ACCUMULATED CONTRIBUTIONS elects to receive credit under ~~division (A)(2)~~ of section 145.295 of the Revised Code for service for which ~~he~~ THE MEMBER contributed to the state highway patrol retirement system, the state highway patrol retirement system shall transfer to the public employees retirement system an amount equal to the member's accumulated contributions with interest compounded annually thereon for the period from the date the last contribution was made to the date the transfer is made. The interest shall be at the actuarial assumption rate of the state highway patrol retirement system at the time the transfer is made. The state highway patrol retirement system shall certify to the public employees retirement system a copy of the records of the service and contributions of the member.

(D)(1) A member is ineligible to purchase or otherwise receive credit under this section for service that is used in the calculation of any retirement benefit currently being paid or that is payable in the future to the member, or service rendered concurrently with any other period for which service credit has already been granted.

(2) Except as provided under division (D)(3) of this section, no service credit purchased under this section or received as a result of a transfer requested under this section shall be used to determine any member's eligibility for retirement under sections 5505.16 and 5505.17 of the Revised Code.

(3) Service credit obtained under this section by a member for service as a state highway patrol cadet attending training school pursuant to section 5503.05 of the Revised Code shall be used to determine the member's eligibility for retirement under sections 5505.16 and 5505.17 of the Revised Code.

(E) The board may adopt rules establishing procedures for the purchase of service credit or the transfer of contributions under this section.

(F) If a former member of the state highway patrol retirement system who has ~~withdrawn his~~ RECEIVED A REFUND OF accumulated contributions pursuant to section 5505.19 of the Revised Code elects to receive credit under ~~division (A)(2)~~ of section 145.295 of the Revised Code for service for which ~~he~~ THE MEMBER contributed to the state highway patrol retirement system, the former member ~~may, within ninety days after April 16, 1993, restore his service credit in the state highway patrol retirement system solely for purposes of that election by paying into~~ SHALL REPAY the state highway patrol retirement system the amount ~~withdrawn by him~~ REFUNDED, with interest compounded annually thereon from the date of ~~withdrawal~~ THE REFUND to the date of repayment. The interest shall be at the actuarial assumption rate of the state highway patrol retirement system at the time of repayment. Upon receipt of the repayment, the state highway patrol retirement system shall immediately ~~do both of the following:~~

(1) Restore the former member's service credit solely for purposes of the election under ~~division (A)(2)~~ of section 145.295 of the Revised Code;

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~~(2) Transfer~~ TRANSFER to the public employees retirement system an amount equal to the amount of the FORMER MEMBER'S accumulated contributions ~~the former member had withdrawn~~ plus interest, compounded annually thereon for the period from the date the last contribution was made to the date the transfer is made. The interest shall be at the actuarial assumption rate of the state highway patrol retirement system at the time the transfer is made. The state highway patrol retirement system shall certify to the public employees retirement system a copy of the records of ~~his~~ THE FORMER MEMBER'S service and contributions.

A former member ~~whose service credit is restored pursuant to~~ WHO MAKES THE REPAYMENT REQUIRED UNDER this division does not thereby become a member of the state highway patrol retirement system or have any of the rights, privileges, or obligations of membership ~~except as provided in this division.~~

SECTION 6. This act is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety. The reason for such necessity is that the recommendations of the Ohio Retirement Study Commission issued in its annual report of December 14, 1994, on the Police and Firemen's Disability and Pension Fund need immediate implementation in order to ensure the proper financing of the benefits provided by the Fund. Therefore, this act shall go into immediate effect.

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