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Sec. 742.05. Any vacancy occurring in the term of a member of the board of trustees of the police and firemen's disability and pension fund who is the fiscal officer of a municipal corporation shall be filled by appointment by the governor for the unexpired term of such member.

Any vacancy occurring in the term of an employee member of the board shall be filled by the remaining employee members and the retirant member of the board for the unexpired term of such member.

Any vacancy occurring in the term of the retirant member of the board shall be filled by the employee members of the board for the unexpired term.

When a member of the board who is the fiscal officer of a municipal corporation ceases to be a fiscal officer of a municipal corporation a vacancy shall exist.

If an employee member of the board ceases to be an employee of a police or fire department of a municipal corporation or a fire department of a township, a vacancy shall exist.

If as a result of changed circumstances the retirant member no longer qualifies for membership on the board as the retirant member, a vacancy shall exist.

Any employee or retirant member of the board or member of the board who is the fiscal officer of a municipal corporation who fails to attend three consecutive meetings of the board, without valid excuse, shall be considered as having resigned from the board and the board shall declare his office vacated and as of the date of the adoption of a proper resolution a vacancy shall exist.

SECTION 5. This act is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety. The reason for such necessity is that there are persons who would be eligible to retire under the Public Employees, School Employees, or State Teachers Retirement System as soon as the purchase of service

credit the act authorizes becomes effective. Therefore, this act shall go into immediate effect.

Effective 5-4-92 Emergency Chause