

HB 642

1310h

Employee contributions.

Sec. 742.31. From the date that the assets of a police relief and pension fund, established under section 741.32 of the Revised Code, or the assets of a firemen's relief and pension fund, established under section 521.02 or 741.02 of the Revised Code, are transferred to the police and firemen's disability and pension fund, as provided in section 742.26 of the Revised Code, each employee who previously contributed an amount equal to four per cent of his salary to such relief and pension fund, as provided in sections 521.06, 741.12, and 741.43 of the Revised Code, and each employee subsequently appointed to a fire or police department shall contribute an amount equal to six per cent of his salary to the police and firemen's disability and pension fund through December 31, 1967. Such contribution shall be deducted by the employer on each payroll in an amount equal to six per cent of such contributor's salary

for such payroll period. After December 31, 1967, each employee who was contributing six per cent of his salary to the police and firemen's disability and pension fund prior to such date and each employee appointed to a fire or police department after such date shall contribute an amount equal to seven per cent of his salary to the police and firemen's disability and pension fund. Such contribution shall be deducted by the employer on each payroll in an amount equal to seven per cent of such contributor's salary for such period. The deduction shall be made notwithstanding the minimum compensation provided by law for any member shall be reduced thereby. Every member shall be deemed to consent to the deductions made and shall receive in full for his salary or compensation, and payment less said deductions shall be a complete discharge and acquittance of all claims and demands for the services rendered by such persons during the period covered by such payment.

This section does not affect any police relief subsidiary fund established and maintained prior to September 13, 1939, or the right of the board of trustees of a police relief and pension fund to require contributions thereto and to make disbursements therefrom. (Enacted in Amended House Bill No. 642)

Effective November 5, 1965