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State contribution.

Sec. 742.36. The auditor of state shall pay in January, 1967 and each January thereafter from appropriations made for such purposes to the police and firemen's disability and pension fund one million two hundred thousand dollars which shall be known as the "state contribution." Upon receipt of such state contribution, the board of trustees of the police and firemen's pension fund shall place the state contribution in the guarantee fund to be distributed in accordance with division (G) of section 742.38 of the Revised Code. The general assembly shall appropriate sufficient funds to provide for such state contributions. The emergency board may, from appropriations available to it, provide funds for expenses of administration and management of the police and firemen's disability and pension fund subject to repayment within two years from funds available to the trustees. (*Enacted in Amended House Bill No. 642*)

Effective November 5, 1965