

Sec. 742.3712. (A) EFFECTIVE JULY 1, 1981, EACH PERSON ELIGIBLE TO RECEIVE AN AGE AND SERVICE OR DISABILITY PENSION, ALLOWANCE, OR BENEFIT PURSUANT TO CHAPTER 742. OF THE REVISED CODE THAT WAS BASED UPON AN AWARD MADE EFFECTIVE BEFORE JANUARY 1, 1974, SHALL HAVE HIS MONTHLY PENSION INCREASED BY FIVE PER CENT, EXCEPT THAT THE TWELVE-MONTH SUM OF SUCH INCREASE SHALL NOT EXCEED FIVE PER CENT OF THE FIRST FIVE THOUSAND DOLLARS OF THE ANNUAL PENSION ALLOWANCE OR BENEFIT.

A MEMBER OF THE POLICE AND FIREMEN'S DISABILITY AND PENSION FUND OR A SURVIVOR WHO IS RECEIVING A PENSION OR BENEFIT IN ACCORDANCE WITH THE RULES IN FORCE ON APRIL 1, 1947, GOVERNING THE GRANTING OF PENSIONS AND BENEFITS, WHICH PROVIDE AN INCREASE IN THE ORIGINAL PENSION OR BENEFIT FROM TIME TO TIME PURSUANT TO CHANGES IN THE SALARIES OF ACTIVE MEMBERS, SHALL NOT BE ELIGIBLE TO RECEIVE THE INCREASE PROVIDED BY THIS SECTION.

(B) EFFECTIVE JULY 1, 1981, EACH PERSON ELIGIBLE TO RECEIVE A SURVIVOR'S BENEFIT PURSUANT TO CHAPTER 742. OF THE REVISED CODE THAT WAS BASED UPON AN AWARD MADE EFFECTIVE BEFORE JULY 1, 1981, SHALL HAVE HIS MONTHLY BENEFIT INCREASED BY FIVE PER CENT, EXCEPT THAT THE TWELVE-MONTH SUM OF SUCH INCREASES SHALL NOT EXCEED FIVE PER CENT OF THE FIRST FIVE THOUSAND DOLLARS OF THE ANNUAL BENEFIT.

(C) THE INCREASES PROVIDED IN DIVISIONS (A) AND (B) OF THIS SECTION SHALL BE APPLIED TO THE BENEFIT PAYABLE ON AND AFTER JULY 1, 1981.

(D) THE BENEFITS PROVIDED IN DIVISIONS (A) AND (B) OF THIS SECTION ARE A CONTINUATION OF THOSE FIRST PROVIDED IN AM. SUB. H.B. 204 AS PASSED BY THE 113TH GENERAL ASSEMBLY.

(E) ON OR BEFORE THE FIRST DAY OF AUGUST, 1982, AND ON OR BEFORE THE FIRST DAY OF AUGUST IN EACH YEAR THEREAFTER, THE BOARD OF TRUSTEES OF THE POLICE AND FIREMEN'S DISABILITY AND PENSION FUND SHALL CERTIFY TO THE TREASURER OF STATE THE AMOUNTS NEEDED TO PAY THE COST OF THE ADDITIONAL PAYMENTS REQUIRED UNDER THIS SECTION FOR THE PRECEDING FISCAL YEAR. UPON RECEIPT OF THESE CERTIFICATIONS, THE TREASURER OF STATE SHALL PAY THE AMOUNT CERTIFIED.

Effective Date: -
July 2, 1981