Sec. 742.374. ON AND AFTER THE EFFECTIVE DATE OF THIS SECTION, ALL PERSONS WHO RETIRED AND WERE ELIGIBLE TO RECEIVE A PENSION THAT WAS PAYABLE PRIOR TO JULY 1, 1968, PURSUANT TO DIVISION (B) OF SECTION 742.37 OF THE REVISED CODE, AND ALL PERSONS WHO QUALIFIED FOR A PAYMENT UNDER DIVISIONS (C) (1) TO (C) (5), INCLUSIVE, OF SUCH SECTION PRIOR TO SUCH DATE SHALL RECEIVE AN ADDITIONAL MONTHLY PAYMENT OF TWO DOLLARS FOR EACH YEAR BETWEEN THE MEMBER'S EFFECTIVE DATE OF RETIREMENT OR DISABILITY AND THE EFFECTIVE DATE OF THIS SECTION, OR AN ADDITIONAL FIFTY DOLLARS, WHICHEVER IS LESS.

THIS SECTION DOES NOT APPLY TO PERSONS INCLUDED UNDER DIVISION (H) (5) OF SECTION 742.37 OF THE REVISED CODE.