

S.B. 481

135 O.L.

Sec. 742.379. A MEMBER OF THE FUND WHO IS IN THE ACTIVE SERVICE OF THE POLICE OR FIRE DEPARTMENT OF A MUNICIPAL CORPORATION, OR IN THE ACTIVE SERVICE OF THE FIRE DEPARTMENT OF A TOWNSHIP, AND IS NOT RECEIVING A PENSION OR BENEFIT PAYMENT FROM THE POLICE AND FIREMEN'S DISABILITY AND PENSION FUND SHALL, IN COMPUTING YEARS OF ACTIVE SERVICE IN SUCH DEPARTMENT UNDER DIVISION (C) OF SECTION 742.37 OF THE REVISED CODE, BE GIVEN FULL CREDIT FOR SERVICE AS A FULL-TIME DEPUTY SHERIFF OR SHERIFF, IF BOTH OF THE FOLLOWING OCCUR:

(A) THE MEMBER WAS ENROLLED IN THE PUBLIC EMPLOYEES RETIREMENT SYSTEM, CONTRIBUTED THERETO, AND HAS WITHDRAWN HIS RETIREMENT CONTRIBUTIONS;

(B) THE MEMBER PAYS INTO THE POLICE AND FIREMEN'S DISABILITY AND PENSION FUND THE AMOUNT WITHDRAWN BY HIM FROM THE PUBLIC EMPLOYEES RETIREMENT SYSTEM FOR HIS SERVICE AS A FULL-TIME DEPUTY SHERIFF OR SHERIFF, WITH INTEREST THEREON COMPOUNDED AT THE RATE OF FOUR PER CENT PER ANNUM FROM THE DATE OF SUCH WITHDRAWAL TO THE DATE OF PAYMENT.

WHEN SUCH AN ELECTION IS MADE, THE PUBLIC EMPLOYEES RETIREMENT SYSTEM SHALL CERTIFY TO THE POLICE AND FIREMEN'S DISABILITY AND PENSION FUND A COPY OF THE RECORDS OF THE SERVICE AND CONTRIBUTIONS OF SUCH MEMBER AND SHALL TRANSFER TO THE POLICE AND FIREMEN'S DISABILITY AND PENSION FUND AN AMOUNT EQUAL TO THE TOTAL EMPLOYER CONTRIBUTION PAID ON SERVICE AS A FULL-TIME DEPUTY SHERIFF OR SHERIFF, AND THE INTEREST THEREON AT THE RATES IN EFFECT DURING SUCH EMPLOYMENT, AS SET FORTH IN SECTION 145.01 OF THE REVISED CODE.

PURCHASE OF SUCH CREDIT IN THE POLICE AND FIREMEN'S DISABILITY AND PENSION FUND SHALL FOREVER BAR THE MEMBER FROM REINSTATING SUCH CREDIT IN THE PUBLIC EMPLOYEES RETIREMENT SYSTEM.

AS USED IN THIS SECTION, "DEPUTY SHERIFF" MEANS ANY PERSON WHO IS COMMISSIONED AND EMPLOYED FULL-TIME AS A PEACE OFFICER BY THE SHERIFF OF ANY COUNTY AND WHOSE PRIMARY DUTIES ARE TO PRESERVE THE PEACE, TO PROTECT LIFE AND PROPERTY, AND TO ENFORCE THE LAWS OF OHIO.

Effective September 30, 1974