

Sec. 742.379. (A) As used in this section:

(1) "Full-time service" has the meaning established by rule of the board of trustees of the police and firemen's disability and pension fund.

(2) "Qualified contributions" means contributions to the public employees retirement system attributable to full-time service.

(B) A member of the fund who is in the active service of a police or fire department and is not receiving a pension or benefit payment from the police and firemen's disability and pension fund shall, in computing years of active service in the department under division (C) of section 742.37 of the Revised Code, be given full credit for service credit earned for full-time service as a member of the school employees retirement system, state teachers retirement system, or Cincinnati retirement system if, for each year of such service credit earned, the member pays into the fund the amount withdrawn by the member from the retirement system that is attributable to the year of service credit earned, with interest compounded annually thereon at a rate to be determined by the board from the date of such withdrawal to the date of payment.

(C) A member of the fund who is in the active service of a police or fire department and is not receiving a pension or benefit payment from the fund shall, in computing years of active service in the department under division (C) of section 742.37 of the Revised Code, be given full credit for service credit earned for full-time service as a member of the public employees retirement system if one of the following occurs:

(1) For each year of service purchased, the member pays into the fund the amount withdrawn by the member from the public employees retirement system that is attributable to that year of service credit, with interest compounded annually thereon at a rate to be determined by the board from the date of such withdrawal to the date of payment.

(2) At the request of the member of the fund, the public employees retirement system transfers to the fund an amount equal to the member's qualified contributions with interest compounded annually thereon for the period from the date that the last such contribution was made to the date the payment is made. The interest shall be at the actuarial assumption rate of the system at the time the transfer is made.

(D) Subject to board rules, a member of the fund may choose to purchase in any one payment only part of the credit the member is eligible to purchase under division (B) or (C)(1) of this section.

(E) At the request of the fund, the public employees retirement system, school employees retirement system, state teachers retirement system, or Cincinnati retirement system shall certify to the fund a copy of

the records of the service and contributions of a member of the fund who seeks service credit under this section.

(F) A member is ineligible to receive credit under this section for service that is used in the calculation of any retirement benefit currently being paid or payable in the future to the member, or service rendered concurrently with any other period for which service credit has already been granted.

(G) The board may, by rule, establish procedures for the receipt of service credit under this section.

(H) If a former member of the fund who has not received a refund of accumulated contributions elects to receive credit under section 145.295 of the Revised Code for service for which the member contributed to the fund, the fund shall transfer to the public employees retirement system an amount equal to the member's accumulated contributions with interest compounded annually thereon from the date the last contribution was made to the date the transfer is made. The interest shall be at the actuarial assumption rate of the fund at the time the transfer is made.

(I)(1) If a former member of the fund who has received a refund of accumulated contributions pursuant to division (I) of former section 521.11, 741.18, or 741.49 of the Revised Code or division (G) of section 742.37 of the Revised Code elects to receive credit under section 145.295 of the Revised Code for service for which the former member contributed to the fund, the former member shall repay the fund the amount refunded, with interest compounded annually thereon ~~from~~ AS FOLLOWS:

(a) FROM the date of the refund to the date of the repayment TO THE FUND IN THE CASE OF A FORMER MEMBER WHO HAD NOT PURCHASED CREDIT FOR THE SERVICE UNDER FORMER DIVISION (A)(1) OF SECTION 145.295 OF THE REVISED CODE AS IT EXISTED BEFORE AUGUST 25, 1995;

(b) IN THE CASE OF A FORMER MEMBER WHO HAD USED THE ENTIRE AMOUNT OF THE REFUND TO PURCHASE CREDIT FOR THE SERVICE UNDER FORMER DIVISION (A)(1) OF SECTION 145.295 OF THE REVISED CODE AS IT EXISTED BEFORE AUGUST 25, 1995, FROM THE DATE OF THE REFUND TO THE DATE OF SUCH PURCHASE;

(c) IN THE CASE OF A FORMER MEMBER WHO HAD PURCHASED CREDIT FOR THE SERVICE UNDER FORMER DIVISION (A)(1) OF SECTION 145.295 OF THE REVISED CODE, AS IT EXISTED BEFORE AUGUST 25, 1995, USING ONLY A PORTION OF THE REFUND AMOUNT, FROM THE DATE OF THE REFUND TO THE DATE OF THE PURCHASE FOR THE PORTION OF THE REFUND USED FOR THAT PURCHASE AND FROM THE DATE OF THE REFUND TO THE DATE OF REPAYMENT UNDER DIVISION (I)(1) OF THIS SECTION FOR THE PORTION OF THE REFUND NOT USED FOR THAT PURCHASE. ~~The~~

THE interest shall be at the actuarial assumption rate of the fund at the time of repayment OR PURCHASE, AS APPLICABLE. ~~Upon~~

(2) UPON receipt of the repayment, the fund shall immediately transfer to the public employees retirement system an amount equal to the

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former member's accumulated contributions with interest, compounded annually thereon ~~from~~ AS FOLLOWS:

(a) FROM the date the last contribution was made TO THE POLICE AND FIREMEN'S DISABILITY AND PENSION FUND to the date the transfer is made IN THE CASE OF A FORMER MEMBER WHO HAD NOT PURCHASED CREDIT FOR THE SERVICE UNDER FORMER DIVISION (A)(1) OF SECTION 145.295 OF THE REVISED CODE AS IT EXISTED BEFORE AUGUST 25, 1995;

(b) IN THE CASE OF A FORMER MEMBER WHO HAD USED THE ENTIRE AMOUNT OF THE REFUND TO PURCHASE CREDIT FOR THE SERVICE UNDER FORMER DIVISION (A)(1) OF SECTION 145.295 OF THE REVISED CODE AS IT EXISTED BEFORE AUGUST 25, 1995, FROM THE DATE THE LAST CONTRIBUTION WAS MADE TO THE POLICE AND FIREMEN'S DISABILITY AND PENSION FUND TO THE DATE OF SUCH PURCHASE;

(c) IN THE CASE OF A FORMER MEMBER WHO HAD PURCHASED CREDIT FOR THE SERVICE UNDER FORMER DIVISION (A)(1) OF SECTION 145.295 OF THE REVISED CODE, AS IT EXISTED BEFORE AUGUST 25, 1995, USING ONLY A PORTION OF THE REFUND AMOUNT, FROM THE DATE THE LAST CONTRIBUTION WAS MADE TO THE POLICE AND FIREMEN'S DISABILITY AND PENSION FUND TO THE DATE OF THE PURCHASE AND FROM THE DATE THE LAST CONTRIBUTION WAS MADE TO THE DATE OF TRANSFER FOR THE PORTION OF THE REFUND NOT USED FOR THAT PURCHASE. ~~The~~

~~THE~~ interest shall be at the actuarial assumption rate of the fund at the time ~~the~~ OF transfer is made OR AT THE TIME OF PURCHASE UNDER THAT FORMER DIVISION, AS APPLICABLE. ~~The~~

THE fund shall certify to the public employees retirement system a copy of the records of the former member's service and contributions.

A former member of the fund who makes the repayment required under this division does not thereby become a member of the fund or have any of the rights, privileges, or member of the fund or have any of the rights, privileges, or member of the fund or have any of the rights, privileges, or obligations of membership.

SECTION 3. Notwithstanding sections 145.27, 742.41, 3307.21, 3309.22, and 5505.04 of the Revised Code and any other section of the Revised Code, the Public Employees Retirement System, Police and Firemen's Disability and Pension Fund, State Teachers Retirement System, School Employees Retirement System, and State Highway Patrol Retirement System shall furnish to William M. Mercer, Inc., the authorized agent of the Joint Legislative Committee to Study Ohio's Public Retirement Plans established by the President of the Senate and the Speaker of the House of Representatives of the 121st General Assembly, any records, including but not limited to any medical reports or information or statements of earnings obtained by the Board of Trustees of the Police and Firemen's Disability and Pension Fund pursuant to section 742.3720 of the Revised Code or any similar reports, information, or statements obtained by the board of any other system or fund, that are identified in a subpoena issued in accordance with section 101.41 of the Revised Code by the Joint Legislative Committee. If any members of the Joint Legislative Committee themselves intend actually to review any records or copies of records furnished by any retirement system or fund, the Joint Legislative Committee shall have its authorized agent delete from these records or copies of records any personally identifiable information prior to review by the Committee members. If the Joint Legislative Committee believes on the basis of information provided by its authorized agent that there is cause, the Committee may also instruct its authorized agent to provide to any governmental entity that has subpoena power any records furnished by a system or fund to the Committee and nothing in this section shall be construed to prohibit the Committee from instructing its authorized agent to provide these records. The Joint Legislative Committee and its authorized agent shall preserve the confidentiality of any information in a record that is considered to be confidential or privileged as provided in section 145.27, 742.41, 3307.21, 3309.22, and 5505.04 of the Revised Code, and the records shall not be open to public inspection.

Records and copies of records furnished under this section to the Joint Legislative Committee shall be returned by the Joint Legislative Committee to the retirement system from which the records or copies were obtained immediately on completion of their use by the Joint Legislative Committee or its authorized agent.