

Sec. 742.371. (A) As used in this section, "lay off" has the same meaning as in division (A) of section 742.27 of the Revised Code.

(B) ~~A~~ Except for service credit transferred under section 742.214 of the Revised Code, a member of the fund who has voluntarily resigned or who voluntarily resigns or who has been or is removed from active service in a police or fire department for any reason other than a lay off that was involuntary, as certified pursuant to division (C) of this section, and receives or has received from a police relief and pension fund under division (I) of former section 741.49 of the Revised Code, or from a firemen's relief and pension fund under division (I) of former section 741.18 of the Revised Code, or from a township firemen's relief and pension fund under division (I) of former section 521.11 of the Revised Code, or from the Ohio police and fire pension fund under division (G) of section 742.37 of the Revised Code, an amount equal to the sum deducted from the member's salary and credited to one of such funds shall, upon reinstatement to the active service of such police or fire department, deposit with the Ohio police and fire pension fund an amount equal to the sum so received by the member, with interest compounded annually thereon, at a rate to be determined by the board of trustees of the Ohio police and fire pension fund, from the date of such receipt to the date of such deposit. The member may choose to purchase only part of such credit in any one payment, subject to board rules. Such member shall not be entitled to receive any pension or benefit payments under division (B) or (C) of section 742.37 or section 742.39 of the Revised Code until the member has made the deposit required by this section.

(C) A member of the fund who has been or is removed from active service in a police or fire department as a result of a lay off that was involuntary, as certified pursuant to this division, and receives or has received from a police relief and pension fund under division (I) of former section 741.49 of the Revised Code, or from a firemen's relief and pension fund under division (I) of former section 741.18 of the Revised Code, or from a township firemen's relief and pension fund under division (I) of former section 521.11 of the Revised Code, or from the Ohio police and fire pension fund under division (G) of section 742.37 of the Revised Code, an amount equal to the sum deducted from the member's salary and credited to one of such funds may, upon reinstatement to the active service of such police or fire department, deposit with the Ohio police and fire pension fund an amount equal to the sum so received by the member,

with interest compounded annually thereon, at a rate to be determined by the board of trustees of the Ohio police and fire pension fund from the date of such receipt to the date of such deposit. The member may choose to purchase only part of such credit in any one payment, subject to board rules.

If any police or fire department reinstates a member of the fund who was removed from active service in that police or fire department as a result of a lay off that was involuntary, the police or fire department shall upon the request of that member certify to the fund that the member was removed from active service in that police or fire department as a result of a lay off that was involuntary.

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