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142 OL
HB 462

Sec. 742.512. In computing years of active service under division (C) of section 742.37 of the Revised Code for a full-time regular policewoman or policeman who, on or after the effective date of this section DECEMBER 1, 1983, was appointed pursuant to section 124.41 or 124.411 of the Revised Code to a police department of a newly incorporated municipal corporation directly from a police department of the township from which the municipality was incorporated, full credit for service as a full-time township police officer shall be given if, within thirty days after such appointment, the member makes a written request to the public employees retirement system to withdraw accumulated contributions attributable to such service from the public employees retirement system and, within thirty days after receiving such contributions, the member pays into the police and firemen's disability and pension fund the amount withdrawn from the public employees retirement system for the period of service being obtained.

When such an election is made, the public employees retirement system shall certify to the police and firemen's disability and pension fund a copy of the records of the service and contributions of the member and shall transfer to the police and firemen's disability and pension fund an amount equal to the total employer contributions paid on service as a full-time township police officer at the rates in effect during such employment, as set forth in section 145.01 of the Revised Code.

~~Purchase of credit in the police and firemen's disability and pension fund under this section or under section 742.511 of the Revised Code shall forever bar the member from reinstating such credit in the public employees retirement system.~~

See also 742.512 as enacted
by HB 243 - Effective 6/14/88
(142 O.L.)

Effective
6/20/88