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Sec. 742.515. (A) As used in this section, "fire department employer" means a fire department that employs a fireman.

(B) A full-time fireman who, on November 8, 1990, is a member of the public employees retirement system, in the employ of a fire department employer, and in a position in which he is required to satisfactorily complete or have satisfactorily completed a fire fighter training course approved under FORMER section 3303.07 OR SECTION 4765.55 or conducted under section 3737.33 of the Revised Code may, by giving notice to the police and firemen's disability and pension fund within ninety days of November 8, 1990, elect to transfer to the fund.

When a fireman makes such an election, the police and firemen's disability and pension fund shall notify the public employees retirement system. All of the fireman's credit as a full-time fireman shall be transferred to the police and firemen's disability and pension fund. The public employees retirement system shall certify to the police and firemen's disability and pension fund a copy of his records of service and contributions and for each year or portion of a year of credit to be transferred shall transfer to the police and firemen's disability and pension fund all of the following:

(1) All contributions to the credit of the fireman as a full-time fireman;

(2) An amount equal to the total employer contributions paid on service as a full-time fireman at the rates in effect during that year;

(3) Any amount paid by the member or the employer to the retirement system for the purchase of service credit for full-time service, including credit for military service and any other credit the member or employer was eligible to purchase for the benefit of the member.

(C) The fire department employer by which a fireman is employed at the time of a transfer made pursuant to division (B) of this section shall, at the request of the police and firemen's disability and pension fund, certify to the fund the fireman's salary as a fireman.

(D) In computing years of active service under division (C) of section 742.37 of the Revised Code, a member transferred pursuant to this section shall be given full credit by the police and firemen's disability and pension fund for his service as a full-time fireman and for any service credit for fulltime service purchased by him, or by his employer on his behalf, from the public employees retirement system.