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Legal status of funds.

Sec. 742.39. Wherever in sections 742.01 to 742.49, inclusive, of the Revised Code, reference is made to the policemen's contribution fund, the firemen's contribution fund, the policemen employers' contribution fund, the firemen employers' contribution fund, the policemen's pension reserve fund, the firemen's pension reserve fund, the guarantee fund or the expense fund, such reference shall be construed to have been made to each as a separate legal entity. This section does not prevent the deposit or investment of all such moneys intermingled for such purpose, but such funds shall be separate and distinct legal entities for all other purposes. *(Enacted in Amended House Bill No. 642)*

Effective November 5, 1965