

OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
FraudOhio@ohioauditor.gov
(800) 282-0370
Report fraud: 866-Fraud-OH

Bethany Rhodes, Director and General Counsel
Ohio Retirement Study Counsel

Dear Ms. Rhodes,

The Auditor of State performed a special audit of the State Teachers Retirement System of Ohio (STRS) based on a June 2021 report commissioned by the Ohio Retired Teachers Association as well as complaints/concerns received by our office. Each allegation was reviewed and assessed to determine whether it fell within the parameters of our special audit, which addressed transparency, investments, cost of living adjustments, and regional offices. The complaints/concerns which were outside of our scope are outlined below (further details are attached) and are being referred to the Ohio Retirement Study Council, as the legislative oversight body for STRS:

1. In-house cafeteria
2. Fee RFP
3. Childcare facility costs/ratios
4. Extravagance of building and related costs (including expensive artwork and fitness facilities)
5. Pension plan choice/contributions
6. International Travel
7. Humana/Aetna RFP/contracting lawsuit

Upon review, if any fraud, theft, or misuse of public funds is noted, please report those findings to the Special Investigations Unit (see <https://ohioauditor.gov/fraud/default.html>).

Thank you for your consideration.

Robert R. Hinkle, CPA, CGFM
Chief Deputy Auditor
Auditor of State Keith Faber

