

X Retirement System 2024 Annual Audit Report

(Submitted to ORSC xx/xx/2025)

Closed Audits: Recommendations

Audit Area	Risk Rating ¹	Scope	Recommendations	Management's Response	Implemented	Implementation or Target Implementation
		Comments:				
		Comments: Optional comments				
		Comments:				

¹ Risk Rating Levels:

High: Requires immediate attention and remediation.

Moderate (Mod.): Requires near-term attention.

Low: Improvements possible but does not require attention in immediate or near-term.

Closed Audits: No Recommendations

Audit Area	Risk Rating	Scope	Management's Response
		Comments:	
		Comments:	

Active Audits

Audit Area	Risk Rating	Scope	Target Completion

Other Audit Related Activity

Area	Risk Rating	Subject/Project	Description

Composition of Audit Committee at end of reporting year

- XX, Retired Member
- XX, Contributing/ Active/ Employee Member
- XX, Ex Officio Member/Director of Administrative Services