

# X Retirement System

## FY2024 Annual Report on Iran/Sudan Divestiture for (date range of report data) Period

(Submitted to ORSC XX/XX/202X)

*Market value of holdings with companies with scrutinized activities, FY 2007<sup>1</sup>-Present (in millions):*

FY 2007	FY 2024	Change in market value
\$	\$	%

*Market value of holdings with companies with scrutinized activities, FY 2023-2024 (in millions):*

FY 2023	FY 2024	Change in market value
\$	\$	%

*Top five holdings (directly or through active funds):*

Company	Market Value (in millions)	% of total scrutinized
	\$	%
	\$	%
	\$	%
	\$	%
	\$	%

*Comments on remaining top five holdings:*

- [Comments must be in dot summary format]
- [Must include summary of correspondences with the active manager or company]
- [May include any comments on feasibility/issues of removing or reducing top five holdings]

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<sup>1</sup> None of the retirement boards had an active Iran/Sudan divestment policy in 2007. 2007 serves as the baseline to measure changes.

# Appendix

*Summary of correspondences regarding scrutinized companies:*

Year of Correspondence	% of Scrutinized Companies Contacted	Summary
2008	100%	Contacted 71 of 71 scrutinized companies; 10 responses

*Summary of activity with active managers with holdings in scrutinized companies (current reporting year):*

- [Provide in dot summary format]
- [Provide any actions by Board in response to correspondences with managers]

*Market value of directly held public securities that are scrutinized companies (current reporting year):*

Company	Market value (in millions)
	\$
	\$
	\$
	\$
	\$

*Summary of sold, redeemed, purchased, withdrawn securities of scrutinized companies (previous three years):*

Summary of Activity	FY 2022	FY 2023	FY 2024
	Company A	Company F	Company C (S)
	Company C	Company B	Company B (W)
		Company D	Company G (S)

- S - Sold
- R - Redeemed
- P - Purchased
- W - Withdrawn
- X - Previously owned security added to scrutinized list in current report period