

System

2024 Annual Audit Report

(Submitted to ORSC xx/xx/2025)

Current Year Completed Audits with Recommendations and Management Response

Audit Area	Scope	Recommendation, Risk Rating, and Summarized Finding	Management's Response	Recommendation Status	Anticipated Implementation Date
		Comments:			
		Comments:			
		Comments:			

Risk Rating Levels:

High: Requires Immediate attention and remediation.

Moderate (Mod.): Requires near-term attention.

Low: Improvements possible but does not require attention in immediate or near-term.

Recommendation Status:

Closed: Management has implemented the audit recommendation and it has been validated by Internal Audit

In Process: Management has implemented the audit recommendation and it is in the process of being validated by Internal Audit

Open: Management has not yet implemented the audit recommendation (see anticipated implementation date)

Accepted: Management has chosen to accept the risk of not implementing this audit recommendation (additional discussion to be added in "Comments" section)

Prior Years Completed Audits with Updates to Recommendations and Management Response

Audit Area	Scope	Recommendation, Risk Rating, and Summarized Finding	Management's Response	Recommendation Status	Anticipated Implementation Date
		Comments:			
		Comments:			
		Comments:			

Risk Rating Levels:

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Completed Audits with No Recommendations

Audit Area	Scope
	Comments:
	Comments:
	Comments:

Active Audits

Audit Area	Scope	Target Completion

Other Audit Related Activity

Area	Subject/Project	Description

Composition of Audit Committee at end of reporting year

XX, Retired Member

XX, **Contributing/Active/Employee Member**

XX, **Ex Officio Member/Director of Administrative Services**