



February 25, 2014

Ms. Bethany Rhodes, Director
Ohio Retirement Study Council
88 East Broad Street, Suite 1175
Columbus, OH 43215-3506

Dear Ms. Rhodes:

This correspondence is in follow up to the Ohio Retirement Study Council (ORSC) meeting of February 13, 2014, and the inquiry by Chairman Wachtmann into the need for each retirement system to continue to submit the annual Ohio Qualified Agents and Managers Report, which was first required under Senate Bill 133 in 2004.

Ohio Revised Code sections 5505.068 and 5505.0610 address this report for the Ohio Highway Patrol Retirement System (HPRS). The Ohio Public Employees Retirement System (OPERS) maintains documentation of Ohio-Qualified Agents and Ohio-Qualified Minority Business Enterprises that have completed and submitted an Ohio-Qualified Agent Certification (Certification) to OPERS. The School Employees Retirement System (SERS) maintains the official list of Ohio-Qualified Managers for all of the Ohio pension funds.

Although HPRS does not expend time to maintain these documents, our small staff still spends approximately 30 hours preparing the remainder of this report. We believe this report is no longer relevant and does not provide any meaningful information to the ORSC. We agree with Chairman Wachtmann that this report has outlived its usefulness and should be discontinued.

We would ask that the ORSC consider discontinuing requesting this report annually. If requested, we could submit the report as needed. We would still comply with the other components of the law.

Sincerely,

Mark R. Atkeson
Executive Director
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