

**Ohio Retirement Study Council
30 East Broad Street, 2nd Floor
Columbus, Ohio 43215**

**Minutes
December 12, 2019**

The meeting was called to order by Chairman Schuring at approximately 10:00 a.m. in room 121, the Statehouse, Columbus, Ohio.

The following members attended the meeting:

Voting members

Rick Carfagna, Vice-Chair
Jack Cera
Hearcel Craig
Derek Merrin
Lora Miller
Angel Mumma
Kirk Schuring, Chair

Non-voting members

Mark Atkeson, HPRS
Karen Carraher, PERS
John Gallagher, OP&F
Jahan Karamali, Attorney General
Mike Nehf, STRS
Richard Stensrud, SERS

Absent

Jay Hottinger, Excused

Staff

Jeff Bernard
Bethany Rhodes
Ali Yogmour

With a quorum present, Chairman Schuring moved that the minutes of the previous meeting be approved. The minutes were approved without objection.

Chairman Schuring asked Director Rhodes to review the Healthcare Memorandum of Understanding. Director Rhodes explained that ORSC staff healthcare benefits are covered under the STRS healthcare plan and the fourth amendment was to extend the term of the memorandum of understanding for an additional two years. A roll call vote was taken and the memorandum was approved with a vote of 8-0.

Chairman Schuring asked Mr. Bernard to review the Disability Standard Form. Mr. Bernard explained the standardization project, reviewed the disability forms, and thanked staff from PERS, STRS, and SERS for collaborating with ORSC staff on the project. A roll call vote was taken and the disability form was approved with a vote of 8-0.

Chairman Schuring asked Director Rhodes to review ORSC Issue Brief 4: Unfunded Actuarial Accrued Liability and its Amortization. Director Rhodes noted that the issue brief was available to members to read.

Chairman Schuring asked Director Rhodes to review the 2019 summary of staff activities. Director Rhodes explained the completed and ongoing projects by staff for the year.

Chairman Schuring asked ORSC staff to provide the Rules report. Mr. Bernard said that the rules were in compliance with the Revised Code and had no further comments.

Chairman Schuring acknowledged Director Atkeson's retirement and thanked him for his leadership at HPRS.

Chairman Schuring announced that the next meeting would be January 9, 2020, at 10:00 a.m. or at the call of the Chairman.

The meeting adjourned at approximately 10:08 a.m.

Date Approved

Kirk Schuring, Chair

Bethany Rhodes, Secretary

Rick Carfagna, Vice Chair