

The following lists the questions, and ORSC staff responses, to the RFP for Actuarial Audit of the State Highway Patrol Retirement System

1) *When was the last audit for HPRS done?*

ORSC Staff Response: The last actuarial audit conducted of HPRS by the ORSC was in 2000.

2) *Could you provide the name of the firm that did this audit, and a contact number, if applicable?*

ORSC Staff Response: The 2000 study was conducted by William M. Mercer, Inc. Information on the company is available online at: <https://www.mercer.com/about-mercero.html>

3) *Is HPRS required to conduct these audits on a regular, recurring basis? How often do they occur, and will the state bid these services out again when needed in the future?*

ORSC Staff Response: This is an independent audit of HPRS. The contract will be with the ORSC, not HPRS. By statute, ORSC is required to complete an actuarial audit of HPRS not less than once every 10 years. The ORSC bids out each individual audit.

4) *Could we get a copy of the last actuarial audit performed? (I found the 2000 audit online, but couldn't locate the 2010 one.)*

ORSC Staff Response: There has been no actuarial audit by ORSC of HPRS subsequent to the 2000 audit.

5) *For the project timeline, are there any firm due dates? For example, are the dates known yet for the meetings to present the final report to the Board of Trustees of HPRS and the ORSC?*

ORSC Staff Response: There are no firm due dates for the audit.