

# Membership

Active Contributing Members		
	2019	2018
PERS	304,446	303,920
OP&F	28,904	28,212
STRS	179,850	180,009
SERS	159,363	158,343
HPRS	1,614	1,668

Inactive Members		
	2019	2018
PERS	653,659	628,091
OP&F	3,693	3,610
STRS	158,224	156,491
SERS	265,785	283,014
HPRS	18	13

Beneficiaries and Recipients		
	2019	2018
PERS	214,985	212,953
OP&F	29,749	29,557
STRS	157,418	157,422
SERS	81,024	81,332
HPRS	1,699	1,671

Note: For systems with a member-directed or combined plan, membership includes all members.

Contribution Rates 2021		
Fund	Employees	Employers
PERS State and Local	10.00%	14.00%
PERS-LE	13.00%	18.10%
PERS-PS	12.00%	18.10%
STRS	14.00%	14.00%
SERS	10.00%	14.00%
OP&F Police	12.25%	19.50%
OP&F Fire	12.25%	24.00%
HPRS	14.00%	26.50%

\*SERS and STRS information based on FY ending 6/30/19; PERS, OP&F, and SHPRS information based on the calendar year ending 12/31/19. Unless otherwise noted, does not include effect of pension reform.

## Ohio Retirement Study Council

30 East Broad St., 2nd Floor  
Columbus, Ohio 43215

### Bethany Rhodes

Director and General Counsel

Phone: 614-228-1346  
Fax: 614-228-0118

E-mail: [info@orsc.org](mailto:info@orsc.org)  
[www.orsc.org](http://www.orsc.org)

# Ohio Retirement Study Council

## Pension Facts for Ohio's Public Retirement Systems

**FY 2019\***

(updated 2021)

### Voting Members

#### Representatives

Rick Carfagna Chair  
Brigid Kelly  
Phil Plummer

#### Senators

Kirk Schuring, Vice-Chair  
Hearcel Craig  
Jay Hottinger

#### Governor's Appointees

Lora Miller  
Dr. Anthony Podojil  
Vacant

## Expenditures (in millions)

Pension Benefits (excludes healthcare)		
	2019	2018
PERS <sup>1</sup>	\$6,318.7	\$6,109.2
OP&F	\$1,380.3	\$1,296.3
STRS	\$7,040.1	\$7,052.6
SERS	\$1,259.4	\$1,255.2
HPRS	\$65.8	\$64.6

Health Care Expenses		
	2019	2018
PERS	\$767.9	\$870.3
OP&F	\$76.8	\$217.9
STRS	\$489.2	\$517.5
SERS	\$145.1	\$152.4
HPRS	\$15.6	\$15.8

Average Annual Benefit (actual amounts)		
	2019	2018
PERS	\$28,784	\$27,981
OP&F	\$38,641	\$37,403
STRS	\$44,284	\$44,145
SERS	\$15,044	\$14,901
HPRS	\$44,328	\$40,524

## Income and Investments

Assets (in millions) <sup>2</sup>		
	2019	2018
PERS	\$93,667.9	\$82,890.1
PERS-HC	\$12,647.1	\$11,253.0
OP&F	\$16,515.3	\$14,734.8
STRS	\$79,598.7	\$78,637.7
SERS	\$15,008.1	\$14,706.4
HPRS	\$928.8	\$817.3

Actuarial Assumed Rate of Return		
	2020	2019
PERS	7.20%	7.20%
PERS-HC	6.00%	6.00%
OP&F	8.00%	8.00%
STRS	7.45%	7.45%
SERS	7.50%	7.50%
HPRS	7.25%	7.25%

Investment Return		
	2019	2018
PERS	17.23%	(2.99%)
PERS-HC	19.59%	(5.76%)
OP&F	17.89%	(1.78%)
STRS	18.39%	(1.75%)
SERS	17.69%	(1.28%)
HPRS	18.6%	(4.73%)

## Funding

Unfunded Accrued Liabilities (in millions) <sup>3</sup>		
	2019	2018
PERS	\$22,799.6	\$24,417.6
OP&F	\$6,684.2	\$6,511.5
STRS	\$23,429.1	\$23,788.7
SERS	\$6,054.2	\$5,985.5
HPRS	\$376.9	\$389.1

Funded Ratio		
	2019	2018
PERS	79.5%	77.5%
OP&F	69.7%	69.4%
STRS	76.1%	75.5%
SERS	70.5%	70.7%
HPRS	67.9%	66.4%

Amortization Period		
	2019	2018
PERS	23	27
OP&F	28	29
STRS	16.6	17.8
SERS	25	26
HPRS	30	23

<sup>1</sup> Includes refunds

<sup>2</sup> Reflects market Value of assets ; excludes health care plan and VEBA assets (PERS) includes assets held for Traditional, Combined, and Member-Directed plans (STRS).

<sup>3</sup> Excludes healthcare.