

# Ohio Police and Fire Pension Fund

## 2023 Annual Report on Iran/Sudan Divestiture

(Submitted to ORSC: December 12, 2022)

*Market value of holdings with companies with scrutinized activities, FY 2007<sup>1</sup>-Present (in millions):*

FY 2007	FY 2022	Change in market value
\$251.453	\$0*	(100)%

*Market value of holdings with companies with scrutinized activities, FY 2020-2022 (in millions):*

FY 2020	FY 2021	Change in market value
\$0	\$0*	0%

\*As of 10/31/2022

*Top five holdings (directly or through active funds):*

Company	Market Value (in millions)	% of total scrutinized
None	\$0	0%

*Comments on remaining holdings:*

- N/A

---

<sup>1</sup> None of the retirement boards had an active Iran/Sudan divestment policy in 2007. 2007 serves as the baseline to measure changes.

## Appendix

*Summary of correspondences regarding scrutinized companies:*

Year of Correspondence	% of Scrutinized Companies Contacted	Summary
2008	100%	Contacted 71 of 71 scrutinized companies; 10 responses
2009	100%	Contacted 21 of 21 scrutinized companies; 6 responses
2013	100%	1 company contacted OP&F with concerns about inclusion on the list
2018	0%	1 company contacted OP&F with concerns about inclusion on the list

*Summary of activity with active managers with holdings in scrutinized companies (current reporting year):*

- None

*Market value of directly held public securities that are scrutinized companies (current reporting year):*

Company	Market value (in millions)
None	\$0

*Summary of sold, redeemed, purchased, withdrawn securities of scrutinized companies (previous three years):*

Summary of Activity		
2020	2021	2022
BG Energy Capital PLC (S)	None	None
Unilever PLC(S)		

S - Sold

R - Redeemed

P - Purchased

W - Withdrawn

X – Previously owned security added to scrutinized list in current report period