

Questions and Answers to the 2025 PERS Actuarial Audit RFP (answers in **bold** text)

1. The RFP requests an audit and replication of Ohio PERS Actuarial Valuations as of December 31, 2023. Given the timing of the audit will the December 31, 2024 Actuarial Valuations be available for review and would the ORSC prefer that the more recent report be replicated? **Yes, the December 31, 2024, valuation is now available and yes, the ORSC would prefer the most recent report to be replicated.**
2. When are results of the audit expected to be presented to the ORSC and PERS Boards? **Section 4.5 of the RFP requests each proposal to provide a timeline, which would include the separate presentations under section II to the ORSC and PERS Board. Note that the presentation to the PERS Board must occur after the presentation to the ORSC.**