

STRS Ohio Proposal Approved by Retirement Board on Jan. 27, 2011

(dollar amounts in billions)



| | Individual Modifications | | | | | Total |
|--|--------------------------|----------------|----------------|----------------|----------------|----------------------|
| | (1) | (2) | (3) | (4) | (5) | |
| Baseline: 7/1/10 status | | | | | | |
| Accrued Liability | \$94.72 | \$92.51 | \$93.97 | \$87.73 | \$93.79 | \$83.84 |
| Savings from Baseline | -0- | 2.21 | 0.75 | 6.99 | 0.93 | 10.88 |
| Assets | <u>\$55.95</u> | <u>\$55.95</u> | <u>\$55.95</u> | <u>\$55.95</u> | <u>\$55.95</u> | <u>\$55.95</u> |
| Unfunded Liability | \$38.77 | \$36.56 | \$38.02 | \$31.78 | \$37.84 | \$27.89 |
| Funded Status | 59.1% | 60.5% | 59.5% | 63.8% | 59.6% | 66.7% |
| Funding Period | Infinite | Infinite | Infinite | Infinite | Infinite | 30.0 Years |
| Contribution Rates | | | | | | |
| Normal Cost | 14.31% | 12.70% | 13.95% | 12.76% | 13.94% | 10.52% |
| Unfunded Accrued Liability | <u>8.69%</u> | <u>10.30%</u> | <u>9.05%</u> | <u>10.24%</u> | <u>9.06%</u> | <u>15.48%</u> (2014) |
| Total Pension Rate | 23.00% | 23.00% | 23.00% | 23.00% | 23.00% | 26.00% (2014) |
| Total Health Care Rate | <u>1.00%</u> | <u>1.00%</u> | <u>1.00%</u> | <u>1.00%</u> | <u>1.00%</u> | <u>1.00%</u> |
| Total | <u>24.00%</u> | <u>24.00%</u> | <u>24.00%</u> | <u>24.00%</u> | <u>24.00%</u> | <u>27.00%</u> (2014) |